

August 29, 2023

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai 400 001

BSE Scrip Code: 973278, 974036, 974741, 974844

ISIN: INE985V07033, INE985V07041, INE985V07058, INE985V07066

Subject – Proceedings of the Extraordinary General Meeting of Ambit Finvest Private Limited (the “Company”) pursuant to Regulation 51(2) and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 51(2) and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a summary of the proceedings of the Company’s Extraordinary General Meeting (EGM), which was held on Tuesday, August 29, 2023 at 11:00 a.m. through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

This is for your information and records.

Thanking you

For Ambit Finvest Private Limited

Sanjay Dhoka
Whole time Director, CFO and COO
DIN: 00450023

SUMMARY OF THE PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING OF AMBIT FINVEST PRIVATE LIMITED HELD ON TUESDAY, AUGUST 29, 2023 AT 11.00 A.M.

The Extraordinary General Meeting (EGM) of the members of Ambit Finvest Private Limited (the Company) was held today i.e. Tuesday, August 29, 2023 at 11:00 a.m. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) in accordance with the circulars issued by the Ministry of Corporate Affairs.

The following Directors attended the EGM of the Company through VC/OAVM:

1. Mr. Vikrant Narang – Whole time Director and Deputy CEO
2. Mr. Sanjay Dhoka - Whole time Director, CFO and COO

Mr. Sanjay Sakhujia, Chairman of the Board of the Company, could not attend the Meeting due to pre-occupation.

Owing to that and as per the terms of the Articles of Association of the Company, it was proposed to consider and appoint Mr. Vikrant Narang, Whole time Director and Deputy CEO, as the Chairman of the meeting. The Board of Directors assented to the proposal and Mr. Vikrant Narang was appointed as the Chairman of the meeting.

The Company Secretary welcomed the Shareholders to the EGM of the Company and introduced the Directors and other invitees present in the meeting to the Shareholders.

Mr. Ameet Parikh, Independent Director and Chairman of the Audit Committee, Mr. K M Jayarao, Independent Director and Chairman of Risk Management Committee and IT Strategy Committee, Ms. Shalini Kamath, Independent Director and Chairperson of Nomination and Remuneration Committee and Corporate Social Responsibility Committee of the Company could not attend the Meeting due to their pre-occupation.

Further, Ms. Palak Gala, representing M/s M.M. Nissim & Co LLP, the Statutory Auditors of the Company and Ms. Krati Pandya, representing M/s MMJB & Associates, Secretarial Auditors of the Company, were also present at the meeting.

At the commencement of the above meeting, Mr. Vikrant Narang, the Chairman welcomed all the members attending the meeting through VC/OAVM.

The requisite quorum being present, the Chairman called the meeting in order.

With the permission of the members present, the Chairman took the Notice convening the EGM being already circulated as read.

Thereafter, the following items of business as set out in the Notice calling the EGM were transacted at the meeting:

S. No.	Resolution Description	Type of Resolution
Special Business:		
1	Reclassification of authorized share capital of the Company and consequent alteration of the Memorandum of Association of the Company.	Special Resolution
2	Issuance and allotment of fully paid-up Compulsorily Convertible Preference Shares on Private Placement basis.	Special Resolution
3	Re-appointment of Ms. Shalini Kamath (DIN: 06993314) as an Independent Director of the Company for a second term of five consecutive years.	Special Resolution

The above resolutions were proposed and seconded by various shareholders of the Company.

The resolutions no. 1, 2 and 3 as set out in the notice calling EGM were passed as Special resolutions on the date of EGM i.e. August 29, 2023.

The Chairman then thanked all the members who participated in the meeting and the meeting was concluded at 11:20 a.m.

Thereafter, the meeting was concluded with a vote of thanks.

Thanking you

For Ambit Finvest Private Limited

Sanjay Dhoka
Whole time Director, CFO and COO
DIN: 00450023