

June 10, 2022

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai 400 001

Subject – Proceedings of the 16th Annual General Meeting pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Ambit Finvest Private Limited (the Company)

Dear Sir/Madam,

Pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a summary of the proceedings of the Company's Sixteenth Annual General Meeting (AGM), which was held on June 10, 2022 at 11:00 am through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

We request you to take the above on your record.

Thank you.

For **Ambit Finvest Private Limited**

Reena Sharda
Company Secretary
Membership No. ACS18293

**SUMMARY OF THE PROCEEDINGS OF ANNUAL GENERAL MEETING OF AMBIT FINVEST
PRIVATE LIMITED**

The 16th Annual General Meeting (AGM) of the members of Ambit Finvest Private Limited (the Company) was held today, Friday, June 10, 2022 at 11:00 a.m. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) in accordance with the circulars issued by the Ministry of Corporate Affairs.

At the commencement of the above meeting, Mr. Sanjay Sakhuja, the Chairman welcomed all the members attending the meeting through VC/OAVM.

The Chairman of the Audit Committee was present at the meeting. The requisite quorum being present, the Chairman called the meeting in order.

The Chairman with the consent of the members attending the meeting, took the notice convening the AGM as read. The Chairman further informed the members that the Statutory Auditors and Secretarial Auditors had issued unqualified Audit Reports. With the permission of the members present the Audit Reports was taken as read.

Thereafter, the Chairman addressed the members of the Company wherein he updated on the Company's strong performance in a challenging economic environment, the Company's efforts and achievements.

The following items as stated in the Notice of the AGM were then taken up for consideration:

Ordinary Business:

1. To receive, consider and adopt:
 - a) the audited standalone financial statements of the Company for the financial year ended March 31, 2022, together with the report of the Board of Directors and the Auditors thereon.
 - b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2022, together with the report of the Board of Directors and the Auditors thereon.
2. To re-appoint M/s M.M. Nissim & Co LLP, Chartered Accountants, Mumbai (Firm Registration Number-107122W/W100672) as the Statutory Auditor of the Company.

Special Business:

1. To approve the issuance of Rated, Listed, Secured, Redeemable, Principal Protected, Market Linked Non-Convertible Debentures ("Market Linked Non-Convertible Debentures") on a private placement.

The above resolutions were proposed and seconded by various shareholders.

The Chairman then thanked all the members who participated in the meeting and the meeting was concluded at 12.00 p.m.