

September 15, 2021

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai 400 001

BSE Scrip Code: 959318, 973139, 973278

ISIN: INE985V07017, INE985V07025, INE985V07033

Subject: Intimation under Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 - Change in Statutory Auditor of Ambit Finvest Private Limited (“the Company”)

Dear Sir,

Pursuant to Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the members of the Company at its Extra Ordinary General Meeting (EGM) held on September 14, 2021, approved the appointment of M/s M.M. Nissim & Co. LLP Firm Registration Number: 107122W/W100672) as the Statutory Auditor of the Company, to fill in the casual vacancy arising due to resignation of M/s S.R. Batliboi & Co. LLP Chartered Accountants (Firm Registration number: 301003E/E300005), from the conclusion the EGM held on September 14, 2021 till the conclusion of the ensuing AGM to be held in FY2022-23.

1) Details of resigning Statutory Auditor

- a) Name of Statutory Auditor: - M/s S.R. Batliboi & Co. LLP Chartered Accountants (Firm Registration number: 301003E/E300005);
- b) Date of Resignation: - August 19, 2021;
- c) Details Reasons of Resignation:- Pursuant to the Reserve Bank of India (RBI) guidelines for Appointment of Statutory Central Auditors (SCAs)/ Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) dated April 27, 2021, the firm was ineligible to continue as the Statutory Auditor due to the maximum permissible audit allowed per audit firm as per the Guidelines.

The firm had exceeding the thresholds of number of entities.

Considering the above, M/s S. R. Batliboi tendered their resignation from the position of the Statutory Auditor of the Company, w.e.f August 19, 2021.

Ambit Finvest Private Limited

Corporate Office : A506-A510, 5th Floor, Kanakia Wall Street, Andheri Kurla Road, Chakala, Andheri (E),
Mumbai - 400 093, India • T: +91 22 6841 0001

Registered Office : Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India • T: +91 22 6860 1819
F: +91 22 3982 3020 • www.ambit.co • CIN: U65999MH2006PTC163257

2) Appointment of Statutory Auditor to fill up the casual vacancy

- a) Name of Statutory Auditor: - M/s M.M. Nissim & Co. LLP (Firm Registration Number: 107122W/W100672;
- b) Date of appointment: September 14, 2021;
- c) Reasons for appointment: To fill up the Casual Vacancy in the office of Statutory Auditor;
- d) Term of Appointment: FY2021-22 i.e to hold office from the conclusion of this Extra Ordinary General Meeting held on September 14, 2021 until the conclusion of the Annual General Meeting (AGM) to be held in FY 2022-23, at a remuneration, terms and scope to be decided by the Board of Directors and in consultation with the Auditors.

You are requested to take the above on record. Should you require any further information, please do let us know.

Thanking you.

Yours truly,

For Ambit Finvest Private Limited

Reena Sharda
Company Secretary and Compliance Officer
ACS: A18293

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